

Church of the Redeemer
Budget vs. Actuals: Budget_FY2

January - December 2024

2024 Pro Forma Actual

2025 Pro Forma Budget

January - December 2024

	2024 Pro Forma Actual			2025 Pro Forma Budget		
	Operating Funds Actual		Operating	Operating Funds Actual		Operating
	CoR	CT	Actuals	CoR	CT	Budget
Income						
24010 Bequests	25,000	0	25,000			0
24255 Interest on Interest Bearing Ac	0	3,049	3,049			0
Total 25000 Restricted Funds-Income	\$ 0	\$ 0	\$ 3,049			\$ 0
Total 4100 UNDESIGNATED DONATIONS	743,074	0	743,074	800,000		800,000
Total 4200 DESIGNATED DONATIONS	28,216	0	28,216	44,200		44,200
4300 Life Services	30	0	30	0		0
Total 4400 Space Rentals	67,587	0	67,587	72,500		72,500
4500 York Rectory Subsidy	6,800	0	6,800	6,800		6,800
Total 4600 Investment Income	110,841	0	110,841	32,000		32,000
4621 Sceptre Reinvested Distribution	110,519	0	110,519	0		0
Total 4700 Grants and Subsidies	46,360	15,301	61,661	19,500		19,500
Total 4800 CT Donations & Grants	0	382,881	382,881	0	450,000	450,000
Total 4900 Cost Recovery	147	0		0		0
4900A FundsHeldinTrustAdj	659	0		0		0
Total Income	\$ 1,139,234	\$ 401,231	\$ 1,540,465	\$ 975,000	\$ 450,000	\$ 1,425,000
Expenses						
Total 26000 Restricted Funds-Expense						
Total 5100 Personnel	587,384	336,419	923,803	627,083	331,611	958,694
Total 5300 Property	106,849	102,913	209,762	116,618	110,618	227,237
Total 5500 Church Programs	18,881	0	18,881	32,000	0	32,000
Total 5600 Common Table Expenses	0	80,766	80,766	0	53,000	53,000
Total 5700 General Office	71,792	26,461	98,253	73,550	19,950	93,500
5800 Diocesan Assessment	118,655	0	118,655	120,000		120,000
5900 FaithWorks	29,409	0	29,409	34,000		34,000
Total Expenses	932,970	546,558	1,479,528	1,003,251	515,180	1,518,431
Net Operating Income	\$ 206,264	\$ (145,327)	60,937	\$ (28,251)	\$ (65,180)	-93,431

Excl Unrealized Capital Gain

Summary of Income and Expense excluding Unearned capital gains	Actual		Operating	Budget		Operating
	CoR	CT	Actuals	CoR	CT	Actuals
Revenue (Excl \$80k unrealized)	1,058,796	401,231	1,460,027	975,000	450,000	1,425,000
Revenue (+ Excl \$110k reinv dividends)	948,277	401,231	1,349,508			
Expenses (Direct)	1,212,514	267,015	1,479,528	1,282,772	235,659	1,518,431
Expenses (Allocations)	(279,544)	279,544	-	(279,521)	279,521	-
Net Expenses by Fund	932,970	546,558	1,479,528	1,003,251	515,180	1,518,431
Net Income Excl \$80k Unrealized Gains	125,826	(145,327)	(19,501)			
Net Income Excl \$190k Unrealized Gains/Dividen	15,307	(145,327)	(130,021)			